

THE MP63 FUND, INC.

Ticker: DRIPX

ANNUAL FINANCIAL STATEMENTS

February 28, 2026

The MP63 Fund, Inc.

Schedule of Investments February 28, 2026

Shares	Fair Value
COMMON STOCKS (United States) - 95.97%	
Aerospace/Aircrafts/Defense - 3.50%	
17,372 RTX Corp.	\$ 3,519,915
Auto Parts - Retail/Wholesale - 1.42%	
12,004 Genuine Parts Co.	1,431,597
Banks - 5.18%	
39,251 Bank of America Corp.	1,955,877
3,610 PNC Financial Services Group, Inc.	766,584
16,220 Truist Financial Corp.	799,808
30,773 US Bancorp	1,682,052
	<u>5,204,321</u>
Beverages - 2.14%	
15,039 The Coca-Cola Co.	1,226,581
5,427 PepsiCo, Inc.	921,179
	<u>2,147,760</u>
Cable & Other Pay Television Services - 1.47%	
34,421 Comcast Corp., Class A	1,065,674
12,258 Versant Media Group, Inc. Class A *	408,437
	<u>1,474,111</u>
Chemicals - Diversified - 2.05%	
18,013 RPM International, Inc.	2,055,644
Commercial Services - 1.91%	
6,210 Ecolab, Inc.	1,914,854
Communication Equipment - 2.15%	
15,206 Qualcomm, Inc.	2,164,726
Consumer Electronics - 0.76%	
2,896 Apple, Inc.	765,065
Containers - Paper/Plastic - 0.81%	
16,722 Amcor PLC (Jersey)	809,846
Cosmetics & Personal Care - 1.34%	
13,581 Colgate-Palmolive Co.	1,346,420
Credit Services - 0.79%	
4,080 Capital One Financial Corp.	798,211
Diversified Operations - 4.48%	
29,956 Corning, Inc.	4,504,783
Electronic Equipment - 3.03%	
10,710 Carrier Global Corp.	689,724
15,616 Emerson Electric Co.	2,354,112
	<u>3,043,836</u>
Financial Services - 2.39%	
3,604 American Express Co.	1,113,276
13,738 Paychex, Inc.	1,286,564
	<u>2,399,840</u>
Food - Misc. Preparation - 1.17%	
7,560 General Mills, Inc.	341,939
32,579 Hormel Foods Corp.	834,022
	<u>1,175,961</u>
Guided Missiles & Space Vehicles & Parts - 0.60%	
913 Lockheed Martin Corp.	600,827

The accompanying notes are an integral part of these financial statements.

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Shares	Fair Value
Healthcare - 1.96%	
8,503 AbbVie, Inc.	\$ 1,973,376
Insurance - Life/Property/Casual - 4.63%	
15,508 AFLAC, Inc.	1,751,318
9,399 The Travelers Companies, Inc.	2,900,907
	<u>4,652,225</u>
Laboratory Analytical Instruments - 0.37%	
1,157 Waters Corp. *	369,523
Leisure Services - 0.20%	
1,907 The Walt Disney Co.	202,218
Machinery - Const./Mining/Farming - 4.85%	
4,355 Caterpillar, Inc.	3,235,025
2,607 Deere & Co.	1,641,654
	<u>4,876,679</u>
Machinery - Electrical Equipment - 3.00%	
9,477 Dover Corp.	2,137,064
900 Johnson Controls International PLC	129,870
12,224 Tennant Co.	746,031
	<u>3,012,965</u>
Manufacturing - 2.02%	
6,983 Illinois Tool Works, Inc.	2,029,469
Materials - 1.16%	
6,576 Nucor Corp.	1,163,163
Medical/Dental - Supplies - 1.55%	
8,854 Becton Dickinson & Co.	1,562,554
Medical Instruments/Products - 1.30%	
13,387 Medtronic PLC (Ireland)	1,307,374
Medical Drugs - 4.16%	
13,434 Abbott Laboratories	1,563,046
4,651 Johnson & Johnson	1,155,448
11,800 Merck & Co., Inc.	1,461,076
	<u>4,179,570</u>
National Commercial Banks - 1.38%	
4,615 JPMorgan Chase & Co.	1,385,885
Paper & Paper Products - 0.81%	
7,341 Kimberly Clark Corp.	818,081
Petroleum Refining - 2.58%	
16,979 Exxon Mobil Corp.	2,589,298
Refuse Systems - 2.41%	
10,063 Waste Management, Inc.	2,423,573
Retail - Catalog & Mail Order Houses - 1.67%	
7,977 Amazon.com, Inc. *	1,675,170
Retail - Food & Restaurant - 1.94%	
11,608 Yum! Brands, Inc.	1,952,001
Retail - Variety Stores - 1.21%	
970 Costco Wholesale Corp.	980,466
1,815 Walmart, Inc.	232,229
	<u>1,212,695</u>

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The MP63 Fund, Inc.

Schedule of Investments February 28, 2026

Shares	Fair Value
Retail/Wholesale - Building Products - 1.45%	
3,827 The Home Depot, Inc.	\$ 1,457,015
Semiconductors & Related Devices - 2.82%	
2,356 Taiwan Semiconductor Manufacturing Co., Ltd.	882,511
5,770 Texas Instruments, Inc.	1,223,875
4,130 NVIDIA Corp.	731,795
	<u>2,838,181</u>
Services - Computer Programming, Data Processing, Etc. - 3.51%	
11,326 Alphabet, Inc. Class A	3,530,994
Services - Prepackaged Software - 2.19%	
5,591 Microsoft Corp.	2,195,809
Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics - 1.41%	
8,479 The Procter & Gamble Co.	1,417,689
Telecommunications Services - 1.12%	
14,103 Cisco Systems, Inc.	1,120,624
Telephone Communications (No Radiotelephone) - 0.47%	
9,417 Verizon Communications, Inc.	472,168
Transportation - Railroads - 2.34%	
8,892 Union Pacific Corp.	2,356,202
Utility - Electric - 4.68%	
15,037 Duke Energy Corp.	1,967,591
29,131 NextEra Energy, Inc.	2,731,614
	<u>4,699,205</u>
Utility - Gas Distribution - 1.93%	
21,274 National Fuel Gas Co.	1,936,572
Utility - Water - 1.66%	
41,845 Essential Utilities, Inc.	<u>1,672,545</u>
TOTAL FOR COMMON STOCK (Cost \$32,834,349) - 95.97%	
	<u>96,440,540</u>
LIMITED PARTNERSHIPS (United States) - 1.31%	
Natural Gas Transmission - 1.31%	
36,366 Enterprise Products Partners LP	<u>1,314,267</u>
TOTAL FOR LIMITED PARTNERSHIPS (Cost \$587,595) - 1.31%	
	<u>1,314,267</u>
REAL ESTATE INVESTMENT TRUST (United States) - 0.99%	
4,857 Simon Property Group, Inc.	<u>990,099</u>
TOTAL FOR REAL ESTATE INVESTMENT TRUST (Cost \$564,844) - 0.99%	
	<u>990,099</u>
MONEY MARKET FUND - 1.04%	
1,050,476 Fidelity Investments Money Market Funds - Gov't Portfolio, Class I 3.79% (Cost \$1,050,476) **	<u>\$ 1,050,476</u>
TOTAL INVESTMENTS - 99.31% (Cost \$35,037,264)	
	99,795,382
OTHER ASSETS LESS LIABILITIES - 0.69%	
	<u>692,382</u>
NET ASSETS - 100.00%	
	<u><u>\$ 100,487,764</u></u>

* Non-income producing securities during the year.

** Variable rate security; the money market rate shown represents the yield at February 28, 2026.

The MP63 Fund, Inc.

Statement of Assets and Liabilities February 28, 2026

Assets	
Investments at Fair Value (Cost \$35,037,264)	\$ 99,795,382
Cash	3,150
Receivables	
Dividends and Interest	169,565
Investments Sold	635,855
Shareholder Subscriptions	112
Prepaid Expenses	28,600
Total Assets	<u>100,632,664</u>
Liabilities	
Payables	
Investments Purchased	71,110
Other Accrued Expenses	22,153
Accrued Chief Compliance Officer Fees (Note 3)	1,402
Accrued Directors Fees (Note 3)	8,163
Accrued Administrative and Operating Services Fees (Note 3)	5,253
Accrued Accounting, Administration and Transfer Agency Fees (Note 3)	9,967
Accrued Advisor Fees (Note 3)	26,852
Total Liabilities	<u>144,900</u>
Net Assets	<u>\$ 100,487,764</u>
Net Assets Consist of:	
Capital Stock, \$0.001 par value; 1 billion shares authorized; 3,158,092 shares issued and outstanding	\$ 3,158
Additional Paid in Capital	31,709,553
Distributable Earnings	68,775,053
Net Assets	<u>\$ 100,487,764</u>
Net Asset Value and Offering Price (\$100,487,764/3,158,092)	<u>\$ 31.82</u>
Redemption Price Per Share (\$31.82 x 0.99)*	<u>\$ 31.50</u>

* The Fund will deduct a 1% redemption fee from redemption proceeds if purchased and redeemed within 6 months.

The accompanying notes are an integral part of the financial statements.

The MP63 Fund, Inc.

Statement of Operations

For the year ended February 28, 2026

Investment Income:	
Dividend Income (net of foreign withholding taxes of \$318)	\$ 1,999,275
Interest Income	20,280
Total Investment Income	<u>2,019,555</u>
Expenses:	
Advisor fees (Note 3)	320,947
Administrative and Operating Services fees (Note 3)	125,655
Accounting, Administrative and Transfer Agency fees (Note 3)	54,110
Registration fees	37,376
Legal fees	25,720
Custody fees	20,700
Miscellaneous expense	19,064
Compliance fees (Note 3)	18,000
Audit fees	17,629
Printing and postage expense	15,412
Insurance expense	10,569
Director fees (Note 3)	9,001
Total Expenses	<u>674,183</u>
Net Investment Income	<u>1,345,372</u>
Realized and Unrealized Gain on Investments:	
Realized Gain on Investments	6,189,293
Change in Unrealized Appreciation on Investments	8,543,858
Net Realized and Unrealized Gain on Investments	<u>14,733,151</u>
Net Increase in Net Assets from Operations	<u>\$ 16,078,523</u>

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The MP63 Fund, Inc.

Statements of Changes in Net Assets

	For the Year Ended <u>February 28, 2026</u>	For the Year Ended <u>February 28, 2025</u>
From Operations:		
Net Investment Income	\$ 1,345,372	\$ 1,369,413
Realized Gain on Investments	6,189,293	6,088,365
Change in Unrealized Appreciation on Investments	8,543,858	3,511,905
Increase in Net Assets from Operations	<u>16,078,523</u>	<u>10,969,683</u>
From Distributions to Shareholders:		
Distributions	<u>(6,123,051)</u>	<u>(5,155,364)</u>
Change in Net Assets from Distributions	<u>(6,123,051)</u>	<u>(5,155,364)</u>
From Capital Share Transactions		
Proceeds From Sale of Shares	1,937,607	1,851,451
Shares Issued on Reinvestment of Dividends	5,956,959	5,040,725
Cost of Shares Redeemed (net of redemption fees \$160 and \$0, respectively)	<u>(10,877,325)</u>	<u>(10,490,059)</u>
Net Decrease from Shareholder Activity	<u>(2,982,759)</u>	<u>(3,597,883)</u>
Net Increase in Net Assets	6,972,713	2,216,436
Net Assets at Beginning of Year	<u>93,515,051</u>	<u>91,298,615</u>
Net Assets at End of Year	<u>\$ 100,487,764</u>	<u>\$ 93,515,051</u>
Share Transactions:		
Issued	66,876	65,308
Reinvested	203,032	182,900
Redeemed	<u>(372,006)</u>	<u>(369,469)</u>
Net Decrease in Shares	<u>(102,098)</u>	<u>(121,261)</u>
Shares Outstanding Beginning of Year	<u>3,260,190</u>	<u>3,381,451</u>
Shares Outstanding End of Year	<u>3,158,092</u>	<u>3,260,190</u>

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The MP63 Fund, Inc.

Financial Highlights

Selected data for a share outstanding throughout the year:

	For the Year Ended <u>February 28, 2026</u>	For the Year Ended <u>February 28, 2025</u>	For the Year Ended <u>February 29, 2024</u>	For the Year Ended <u>February 28, 2023</u>	For the Year Ended <u>February 28, 2022</u>
Net Asset Value - Beginning of Year	\$ 28.68	\$ 27.00	\$ 25.10	\$ 27.46	\$ 25.17
Net Investment Income **	0.43	0.42	0.47	0.43	0.41
Net Gains (Losses) on Investments (realized and unrealized)	<u>4.76</u>	<u>2.89</u>	<u>2.25</u>	<u>(1.71)</u>	<u>2.91</u>
Total from Investment Operations	5.19	3.31	2.72	(1.28)	3.32
Early Redemption Fees	0.00 *	0.00	0.00 *	0.00 *	0.00 *
Distributions (From Net Investment Income)	(0.42)	(0.53)	(0.46)	(0.44)	(0.41)
Distributions (From Capital Gains)	<u>(1.63)</u>	<u>(1.10)</u>	<u>(0.36)</u>	<u>(0.64)</u>	<u>(0.62)</u>
Total Distributions	(2.05)	(1.63)	(0.82)	(1.08)	(1.03)
Net Asset Value - End of Year	<u>\$ 31.82</u>	<u>\$ 28.68</u>	<u>\$ 27.00</u>	<u>\$ 25.10</u>	<u>\$ 27.46</u>
Total Return ^(a)	18.69%	12.50%	10.93%	(4.71)%	12.98%
Ratios/Supplemental Data					
Net Assets - End of Year (Thousands)	100,488	93,515	91,299	89,590	98,116
Ratio of Expenses to Average Net Assets	0.74%	0.72%	0.73%	0.72%	0.63%
Ratio of Net Investment Income to Average Net Assets	1.47%	1.47%	1.83%	1.66%	1.47%
Portfolio Turnover Rate	11.02%	17.74%	10.26%	5.90%	5.96%

(a) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gain distributions and assume no redemption fees.

* Amount is less than \$0.005

** Per share amounts are calculated using the average shares method.

The accompanying notes are an integral part of the financial statements.

THE MP63 FUND, INC.
Notes to Financial Statements
February 28, 2026

NOTE 1. ORGANIZATION

The MP63 Fund, Inc. (the "Fund") is organized as a Maryland Corporation, incorporated on October 13, 1998, and registered as an open-end, diversified, management investment company under the Investment Company Act of 1940, as amended. The Fund's business and affairs are managed by its officers under the direction of its Board of Directors (the "Board"). The Fund's investment objective is to seek long-term capital appreciation for shareholders.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies followed by the Fund in the preparation of its financial statements. These policies are in conformity with accounting principles generally accepted in the United States of America ("GAAP"). The Fund is an investment company that follows the accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946 applicable to investment companies.

- A. Security Valuation - Portfolio securities traded on a national securities exchange are stated at the last reported sales price or a market's official close price on the day of valuation. Portfolio securities for which market quotations are readily available are valued at fair value. Portfolio securities for which market quotations are not considered readily available are valued at fair value on the basis of valuations furnished by a pricing service approved by the Board. Portfolio companies during this reporting period are all widely traded and pricing information is readily available. The Board maintains responsibilities for the fair value determinations under Rule 2a-5 under the Investment Company Act of 1940.

Mutual Funds must utilize various methods to measure the fair value of most of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuating the asset or liability, and would be based on the best information available.

To the extent that valuation is based on models or inputs that are less observable or unobservable, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. However, the inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

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The following table summarizes the valuation of the Fund's investments by the above fair value hierarchy levels as of February 28, 2026:

<u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$96,440,540	\$ -	\$ -	\$96,440,540
Limited Partnerships	1,314,267	-	-	1,314,267
Real Estate Investment Trust	990,099	-	-	990,099
Money Market Fund	1,050,476	-	-	1,050,476
Total	<u>\$99,795,382</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$99,795,382</u>

The Fund did not hold any Level 3 assets during the year ended February 28, 2026. The Fund did not engage in any derivative transactions during the year ended February 28, 2026.

- B. Security Transactions and Related Investment Income - Securities transactions are accounted for on the trade date. Gains and losses on sales of securities are determined on a specific identification basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Withholding taxes on foreign dividends have been provided for in accordance with the Fund's understanding of the appropriate country's rules and tax rates.
- C. Federal Income Taxes - The Fund's policy is to continue to comply with requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all of its net investment income as dividends to its shareholders. The Fund intends to distribute its net long-term capital gains and net short-term capital gains at least once a year. Therefore, no provision for federal income taxes is required.

The Fund recognizes the tax benefits of certain tax positions only where the position is "more likely than not" to be sustained assuming examination by tax authorities. As of and during the year ended February 28, 2026, management has analyzed the Fund's tax positions, and has concluded that no liability for unrecognized tax benefits should be recorded related to uncertain tax positions taken in the Fund's open tax years or expected to be taken in the Fund's 2026 tax returns. The Fund identifies its major tax jurisdictions as U.S. Federal and certain State tax authorities; however, the Fund is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will change materially in the next twelve months. The Fund recognizes interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the Statement of Operations. As of and during the year ended February 28, 2026, the Fund did not incur any interest or penalties.

- D. Dividends and Distributions to Shareholders - The Fund records dividends and distributions to shareholders on the ex-dividend date. The Fund will distribute its net investment income, if any, and net realized capital gains, if any, annually.
- E. Cash - The Fund maintains cash at its custodian which, at times, may exceed United States federally insured limits. Financial instruments that potentially subject the Fund to credit risk include cash deposits in excess of federally insured limits.
- F. Use of Estimates - The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

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- G. Share Valuation – The net asset value (the “NAV”) is generally calculated as of the close of trading on the New York Stock Exchange (the “Exchange”) (normally 4:00 p.m. Eastern time) every day the Exchange is open. The NAV is calculated by taking the total value of the Fund’s assets, subtracting its liabilities, and then dividing by the total number of shares outstanding, rounded to the nearest cent. The offering price and redemption price per share are equal to the net asset value per share, except for shares redeemed within 6 months.

NOTE 3. INVESTMENT ADVISORY AGREEMENT AND OTHER RELATED PARTY TRANSACTIONS

The Fund has entered into an investment advisory agreement (the "Agreement") with The Moneypaper Advisor, Inc. (the "Advisor"). Under this Agreement, the Advisor provides the Fund with investment advice and supervises the Fund's investments. As compensation for the services rendered, the Fund pays the Advisor a fee accrued daily based on an annualized rate of 0.35% of the daily net asset value. For the fiscal year ended February 28, 2026, the Advisor earned fees of \$320,947. At February 28, 2026, the Fund owed the Advisor \$26,852 for advisory fees.

The Advisor has voluntarily agreed to waive its fee and to reimburse the Fund for other expenses if the total operating expenses of the Fund exceed an annual rate of 1.25% of average daily net assets. The Advisor did not waive any fees or reimburse the Fund during the year ended February 28, 2026.

The Fund has agreements in place with Mutual Shareholder Services ("MSS") to provide administrative, transfer agency, and fund accounting services. Under these agreements, MSS is paid a certain fixed annual fee for accounting and administration services which increases incrementally at specified asset thresholds, plus blue sky servicing fees paid on a per filing basis. For transfer agency services, MSS receives a fixed fee per account, subject to an annual minimum. For the year ended February 28, 2026, Fund expenses amounted to \$54,110 for MSS services of accounting, administration and transfer agency services. At February 28, 2026, \$9,967 was due to MSS for services provided.

The Fund entered into an Administrative and Operating Services Agreement with Moneypaper Publications LLC, the parent of the Advisor. Under this agreement, Moneypaper Publications LLC provides services to the Fund that are necessary for operation and not provided by other parties. For these services, the Fund is contractually obligated to pay Moneypaper Publications LLC a flat monthly fee which is not to exceed \$18,500. However, Moneypaper Publications LLC has charged the Fund only \$10,500 per month for these services since January 1, 2023. Moneypaper Publications LLC does not currently intend to increase the fee, although it may seek to do so in the future. These fund servicing expenses amounted to \$125,655 for the year ended February 28, 2026. At February 28, 2026, the Fund owed \$5,253 for fund servicing expenses.

Certain officers of the Advisor are also officers and a director of the Fund. One (1) director of the Fund’s four (4) member Board of Directors is the President of the Advisor. The Fund currently pays each Independent Director an annual retainer of \$2,000 for regular compensation. The Fund currently does not pay special compensation to any Director. Vita Nelson, as the Interested Director, does not receive any compensation from the Fund for her services as a Director. For the year ended February 28, 2026, the Fund incurred \$9,001 in regular compensation director fees and expenses. The Fund paid the Chief Compliance Officer \$18,000 for the year ended February 28, 2026.

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NOTE 4. SEGMENT REPORTING

The Fund included herein is deemed to be an individual reporting segment and is not part of a consolidated reporting entity. The objective and strategy of the Fund is used by the investment manager to make investment decisions, and the results of the operations, as shown in the statements of operations and the financial highlights for the Fund is the information utilized for the day-to-day management of the Fund. The Fund is party to the expense agreements as disclosed in the notes to the financial statements and resources are not allocated to the Fund based on performance measurements. Due to the significance of oversight and their role, the Advisor is deemed to be the Chief Operating Decision Maker.

NOTE 5. INVESTMENT TRANSACTIONS

For the year ended February 28, 2026, purchases and sales of securities, excluding short-term investments, aggregated \$10,096,458 and \$18,577,282, respectively.

NOTE 6. TAX INFORMATION

Cumulative unrealized appreciation (depreciation) on a tax basis amounted to the following: Unrealized appreciation \$65,026,217, Unrealized depreciation (\$565,296), Net unrealized appreciation \$64,460,921.

For Federal income tax purposes, the cost of investments owned at February 28, 2026 was \$35,334,461. The difference between book and tax cost of investments represents the deferral of losses on wash sales and partnership basis adjustments.

Distributions are determined on a tax basis and may differ from net investment income and realized capital gains for financial reporting purposes. Differences may be permanent or temporary. Permanent differences are reclassified among the components of net assets in the financial statements to reflect their tax character. Temporary differences arise when certain items of income, expense, gain or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. Differences in classification may also result from the treatment of short-term gain as ordinary income for tax purposes. Due to permanent book to tax differences the following adjustments have been made by management as of February 28, 2026. Reclassifications have no effect on net assets, results of operations or net asset value per share of the Fund.

Paid In Capital	\$ (170)
Distributable Earnings	\$ 170

The permanent differences were mainly due to non-deductible partnership expenses.

As of February 28, 2026, the components of distributable earnings on a tax basis were as follows: undistributed ordinary income \$85,059, undistributed capital gains \$4,229,073, net unrealized appreciation \$64,460,921, for a total distributable earnings of \$68,775,053.

The tax character of distributions paid during the fiscal year ended February 28, 2026 was as follows:
Distributions paid from: Ordinary income \$1,376,744, Long term capital gains \$4,746,307.

The tax character of distributions paid during the fiscal year ended February 28, 2025 was as follows:
Distributions paid from: Ordinary income \$1,621,185, Long term capital gains \$3,534,179.

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Notes to Financial Statements
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NOTE 7. INDEMNIFICATIONS

In the normal course of business, the Fund enters into contracts that contain general indemnification to other parties. The Fund's maximum exposure under these contracts is unknown as this would involve future claims that may be made against the Fund that have not yet occurred. The Fund expects the risk of loss to be remote.

NOTE 8. MARKET RISK

Overall market risks may also affect the value of the Fund. Factors such as domestic economic growth and market conditions, interest rate levels and political events affect the securities markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, sanctions, recessions and depressions, or other events could have a significant impact on the Fund and its investments, and may impair market liquidity, thereby increasing liquidity risk. The Fund could lose money over short periods due to short-term market movements and over longer periods during more prolonged market downturns. During a general market downturn, multiple asset classes may be negatively affected. Changes in market conditions and interest rates can have the same impact on all types of securities and instruments.

NOTE 9. NEW ACCOUNTING PRONOUNCEMENTS

In September 2023, the SEC adopted a final rule relating to "Names Rule" under the 1940 Act. The amendments expanded the rule to require more funds to adopt an 80 percent investment policy, including funds with names suggesting a focus in investments with particular characteristics (e.g., growth or value) or with terms that reference a thematic investment focus (e.g., environmental, social, or governance factors). The amendments will require that a fund review its name for compliance with the rule. If needed, a fund may need to adopt an 80 percent investment policy and review its portfolio assets' treatment under such policy at least quarterly. The rule also requires additional prospectus disclosure and reporting and record keeping requirements. The amendments became effective on April 9, 2024. The compliance date is June 11, 2026 for Funds with more than \$1 billion in assets and December 11, 2026 for Funds with less than \$1 billion in assets. Management is currently evaluating the impact of the new rule.

NOTE 10. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date the financial statements were issued. Based upon this evaluation, the Fund has determined no subsequent events have occurred which would require adjustment to or disclosure in the financial statements.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders and Board of Directors of
The MP63 Fund, Inc.

Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the schedule of investments, of The MP63 Fund, Inc. (the “Fund”) as of February 28, 2026, the related statement of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, the financial highlights for each of the five years in the period then ended, and the related notes (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of February 28, 2026, the results of its operations for the year then ended, the changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on the Fund’s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of February 28, 2026, by correspondence with the custodian and brokers. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

We have served as the Fund’s auditor since 2020.

Cohen & Company, Ltd.

COHEN & COMPANY, LTD.
Cleveland, Ohio
April 21, 2026

COHEN & COMPANY, LTD.

Registered with the Public Company Accounting Oversight Board

800.229.1099 | 866.818.4538 FAX | cohenco.com

THE MP63 FUND, INC.
Additional Information
February 28, 2026 (Unaudited)

INFORMATION REGARDING PROXY VOTING

A description of the policies and procedures that the Fund uses to determine how to vote proxies relating to portfolio securities and information regarding how the Fund voted proxies during the most recent 12-month period ended June 30, are available without charge upon request by (1) calling the Fund at 1-877-676-3386 and (2) from Fund's documents filed with the Securities and Exchange Commission ("SEC") on the SEC's website at www.sec.gov.

INFORMATION REGARDING PORTFOLIO HOLDINGS

The Fund files a complete schedule of investments with the SEC for the first and third quarter of each fiscal year on Form N-PORT. The Fund's first and third fiscal quarters end on May 31 and November 30. The Fund's Form N-PORT's are available on the SEC's website at <http://sec.gov>, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, DC (call 1-800-732-0330 for information on the operation of the Public Reference Room). You may also obtain copies by calling the Fund at 1-877-676-3386.

Investment Adviser

Moneypaper Advisor, Inc.

Distributor

Arbor Court Capital, LLC

**Transfer Agent, Shareholder Servicing Agent, &
Administrator**

Mutual Shareholder Services, LLC

Custodian

Argent Institutional Trust Company

Legal Counsel

Ropka Law, LLC

Independent Registered Public Accounting Firm

Cohen & Company, Ltd.

This report is provided for the general information of MP63 Fund, Inc. shareholders. It is not authorized for distribution unless preceded or accompanied by an effective prospectus, which contains more complete information about the Fund.