

The MP63 Fund, Inc

ANNUAL SHAREHOLDER REPORT February 28, 2025

MP63 FUND, INC.
DRIPX

EXPENSE INFORMATION

What were the Fund costs for the past year?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MP63 Fund, Inc.	\$77	0.72%

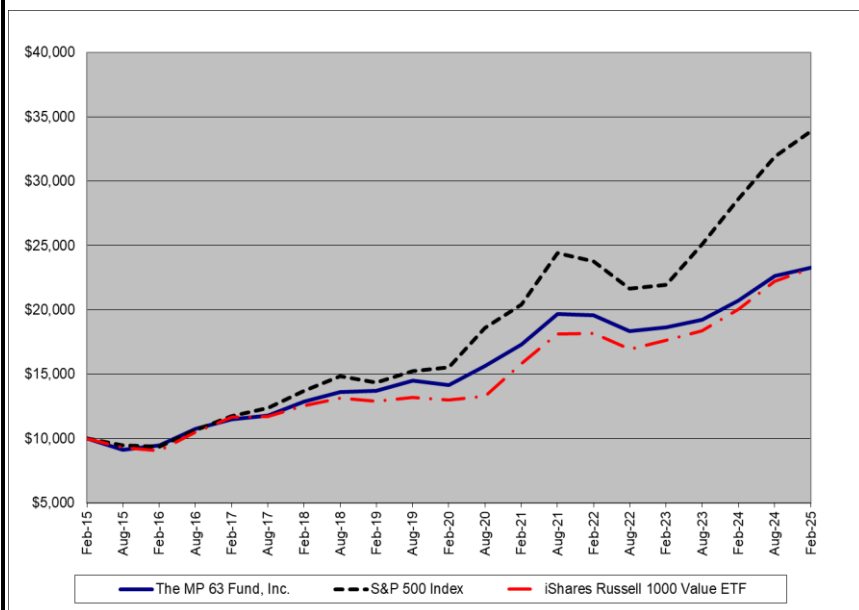
* Annualized

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS FOR PERIODS ENDING FEBRUARY 28, 2025

	1 Year	5 Years	10 Years	Ending Value
MP63 Fund, Inc.	12.50%	10.43%	8.82%	\$ 23,286
S&P 500 Index	18.41%	16.85%	12.96%	\$ 33,872
iShares Russell 1000 Value ETF	15.67%	12.22%	8.76%	\$ 23,182

Cumulative Performance Comparison of \$10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-877-676-3386.

* Morningstar believes likely to outperform on a risk-adjusted basis over time.

Disclaimer:

Past performance is not a guarantee of future results. Principal loss is possible. Fund holdings are subject to change. Please refer to the schedule of investments in the report for complete holdings information.

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the MP63 Fund, Inc. – DRIPX (the “Fund”) for the period March 1, 2024 to February 28, 2025.

You can find additional information about the Fund at www.mp63fund.com. You can also request this information by contacting us at 1-877-676-3386.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

Dear Fellow Shareholders,

The MP63 Fund (DRIPX) continues to follow the investing guidelines that were established at its inception in March 1999: At least 80% of its assets are invested in what we consider to be high-quality companies that pay dividends and offer the option to invest directly through the company-sponsored Dividend Reinvestment Plan (DRIP). The Fund's expense ratio during the 2025 fiscal year was 0.72%, which compares favorably with 0.79% for Large-Cap No-Load funds.

The calendar year 2024 reflected a year of recovery for virtually every type of equity fund. The S&P 500® Index, up 23.31% (after a decline of 24.23% in 2023). During the same period, DRIPX was up only 10.94% and the iShares Russell 1000 Value ETF was up only 14.27%. DRIPX has a large commitment to the defensive sectors: Consumer Staples, Utilities, and Healthcare—which were among the worst performing sectors—which lost value while the magnificent seven dominated the market during the period.

But market favorites are not fixed and momentum favorites change and that's why we remain committed to our allocations among sectors. Although our long-term strategy caused the Fund to underperform during our last fiscal year--bringing our Morningstar ranking down from a Gold Medal and 4 stars to a Silver Medal* (still a high conviction rating) and 3 stars (and currently, 2 stars), we believe the long-term strategy we follow is most likely to deliver the retirement benefits shareholders anticipate.

The best performing stocks in the portfolio during the fiscal year (including dividends) were: National Fuel Gas Company (NFG), with a cumulative return of 59.83%, Corning Incorporated (GLW): 58.57%, RTX Corporation (RTX): 51.35%, JPMorgan Chase & Co. (JPM): 46.09%, Costco Wholesale Corporation (COST): 40.68%, Aflac Incorporated (AFL): 38.92% and American Express Company (AXP): 38.53%

The worst performing stocks in the portfolio during the period were: Nucor Corporation (NUE), with a cumulative loss of -26.87, Merck & Co., Inc. (MRK): -25.35%, NIKE, Inc. (NKE): -20.98%, Tennant Company (TNC): -20.92%, Genuine Parts Company (GPC): -14.41%, Comcast Corporation (CMCSA): -13.50% and The Boeing Company (BA): -12.69%.

As always, we thank you for your patient adherence to our wealth-building strategy and, again, for the restraint you have shown during market sell-offs.

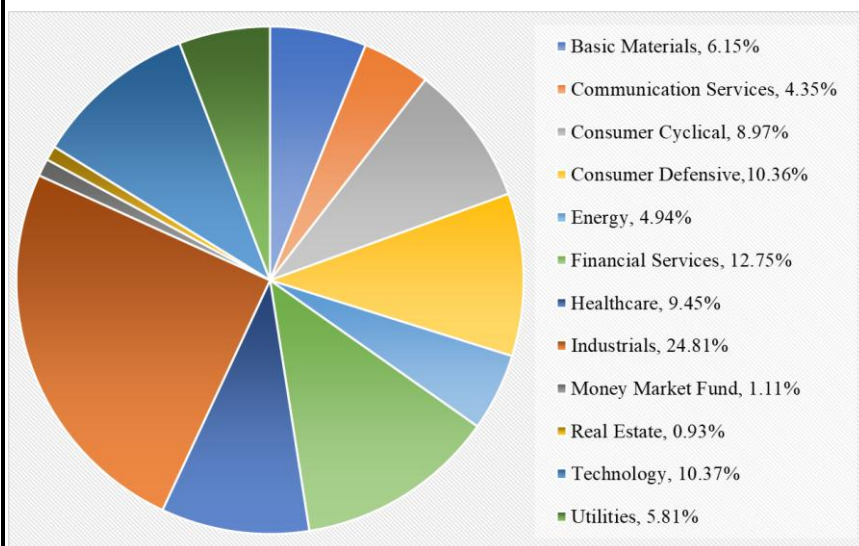
The DRIPX Management Team, Vita Nelson, Mario Medina, Lee Nelson, and Byron Perez
April 24, 2025

FUND STATISTICS

<u>NET ASSETS:</u>	<u>PORTFOLIO HOLDINGS:</u>	<u>PORTFOLIO TURNOVER:</u>	<u>ADVISORY FEES PAID BY FUND:</u>
\$93,515,051	65	17.74%	\$326,140

SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



TOP TEN HOLDINGS

(% of Net Assets)

1.	The Travelers Companies, Inc.	3.10%
2.	RTX Corp.	3.02%
3.	Microsoft Corp.	2.78%
4.	Waste Management, Inc.	2.70%
5.	Alphabet, Inc. Class A	2.67%
6.	Caterpillar, Inc.	2.44%
7.	Paychex, Inc.	2.42%
8.	Qualcomm, Inc.	2.38%
9.	RPM International, Inc.	2.37%
10.	Union Pacific Corp.	2.37%
Total % of Net Assets		26.25%

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your MP63 Fund, Inc. documents not be househanded, please contact MP63 Fund, Inc. at 1-877-676-3386, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by MP63 Fund, Inc. or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.mp63fund.com or contact us at 1-877-676-3386.