

The MP63 Fund, Inc

SEMI-ANNUAL SHAREHOLDER REPORT
August 31, 2024 (Unaudited)

MP63 FUND, INC.
DRIPX

EXPENSE INFORMATION

What were the Fund costs for the past six months?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
MP63 Fund, Inc.	\$38	0.72%

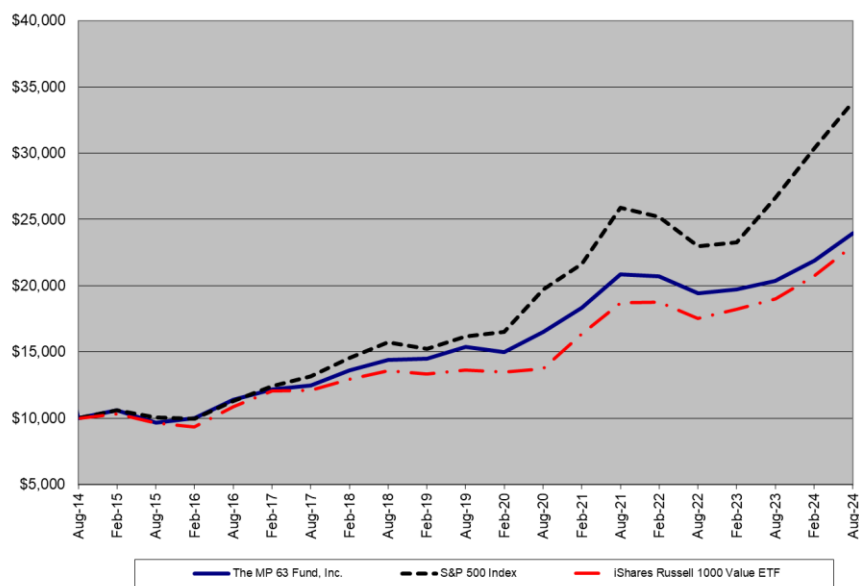
* Annualized

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS FOR PERIODS ENDING AUGUST 31, 2024

	1 Year	5 Years	10 Years	Ending Value
MP63 Fund, Inc.	17.75%	9.30%	9.14%	\$23,974
S&P 500 Index	27.14%	15.90%	12.96%	\$33,877
iShares Russell 1000 Value ETF	20.94%	10.99%	8.67%	\$22,988

Cumulative Performance Comparison of \$10,000 Investment



Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-877-676-3386.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISORY FEES PAID BY FUND:
\$94,974,852	69	6.49%	\$163,176

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the MP63 Fund, Inc. – DRIPX (the “Fund”) for the period March 1, 2024 to August 31, 2024.

You can find additional information about the Fund at www.mp63fund.com. You can also request this information by contacting us at 1-877-676-3386.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

Dear Fellow Shareholders,

The first half of the Fund’s 25th fiscal year (August 31, 2024) ended with assets totaling \$94,974,852. This compared favorably with the \$89,589,415, at the end of the same period in 2023. The increase was the result of general market appreciation during the period.

As many DRIPX shareholders will recall, the fund was founded to provide a means for Moneypaper subscribers to use their IRA funds to follow the DRIP strategy that was described in that publication. Investors who have not been schooled in this strategy and also have easy access to trading on a broker’s platform are more likely to follow the crowd—which often undermines their long-term success—especially in volatile markets.

The Fund’s strategy is to consistently increase shareholder’s holdings while maintaining a defensive posture in the market. The healthy gains over the past decade and since the fund’s inception show the value of keeping a long-term investment mindset through the markets up and downs.

For the six-month period through August 31 (the first half of the Fund’s current fiscal year), the fund increased 9.44% compared to gains of 10.88% in the Russell 1000 Value ETF and gains of 11.59% in the S&P 500 Index. The indices do not contend with redemptions and fees. It’s also worth noting that the S&P 500 returns were driven by the 7 largest technology companies. The defensive nature of your fund results in a more balanced portfolio with few outsized positions. While this posture may have worked against it during the first half of this year, it may account for its long-term success.

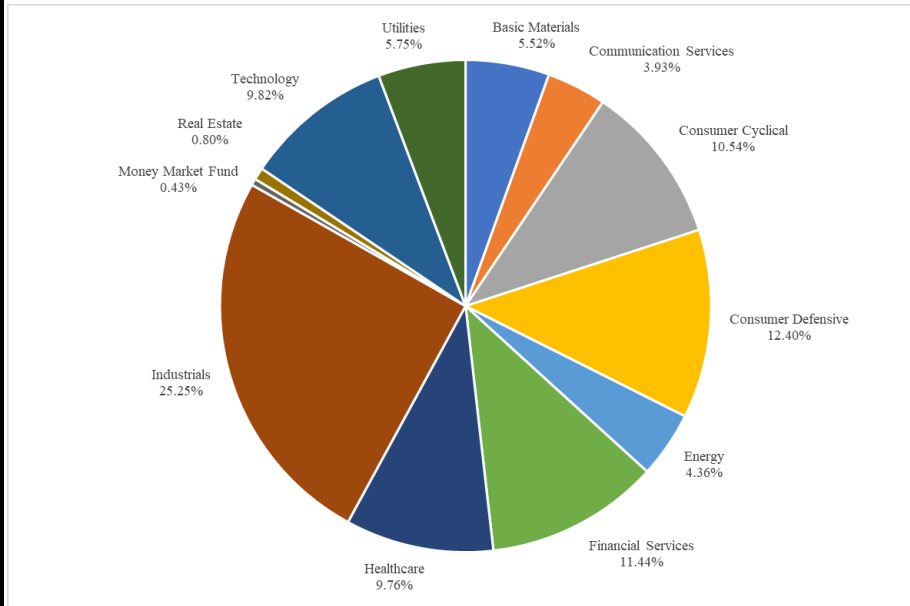
DRIPX has the Morningstar® Silver Medal designation, which validates our expectation for long-term outperformance, since the Silver is forward looking, based on the Fund’s investing strategy and the quality of its component companies—the vast majority of which have extended histories of increases in annual dividend payouts. In addition, since last year, Morningstar has raised the Fund’s designation from “Above Average” to “High” in its evaluation of the Fund’s management.

We continue to suggest funding your account on a regular basis, either by establishing automatic withdrawals from your bank (monthly or twice monthly) or by considered periodic purchases, as we seek to take advantage of opportunities afforded by stock market volatility.

Vita Nelson
For the advisory team: including Mario Medina,
Lee Nelson, and Byron Perez
October 29, 2024

SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



TOP TEN HOLDINGS

1.	RTX Corp.	3.03%
2.	Microsoft Corp.	2.75%
3.	The Travelers Companies, Inc.	2.61%
4.	Caterpillar, Inc.	2.46%
5.	Qualcomm, Inc.	2.46%
6.	Alphabet, Inc. Class A	2.41%
7.	Waste Management, Inc.	2.39%
8.	Union Pacific Corp.	2.33%
9.	NextEra Energy, Inc.	2.32%
10.	RPM International, Inc.	2.29%
	Total % of Net Assets	25.05%

HOW HAS THE FUND CHANGED

As of May 3, 2024, the Fund changed their custodian from U.S. Bank N.A. to Huntington National Bank to perform all custodian services for the Fund.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your MP63 Fund, Inc. documents not be householded, please contact MP63 Fund, Inc. at 1-877-676-3386, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by MP63 Fund, Inc. or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.mp63fund.com or contact us at 1-877-676-3386.