

Schedule of Investments - August 31, 2023 (Unaudited)

Shares		Market Value
COMMON STOCKS - 97.48%		
Aerospace/Aircrafts/Defense - 3.68%		
3,520	The Boeing Co.*	\$611,565
23,367	RTX Corp.	<u>2,882,086</u>
		3,493,651
Auto Parts - Retail/Wholesale - 1.72%		
11,391	Genuine Parts Co.	1,631,875
Banks - 4.09%		
43,110	Bank of America Corp.	1,756,732
14,614	Truist Financial Corp.	649,738
31,243	US Bancorp	<u>1,475,607</u>
		3,882,077
Beverages - 2.54%		
18,770	The Coca-Cola Co.	1,360,262
6,100	Pepsico, Inc.	<u>1,054,568</u>
		2,414,830
Cable & Other Pay Television Services - 1.50%		
36,042	Comcast Corp. Class A	1,426,182
Chemicals - Diversified - 2.28%		
18,669	RPM International, Inc.	2,170,271
Commercial Services - 1.75%		
6,577	Ecolab, Inc.	1,665,165
Communication Equipment - 2.46%		
13,340	Qualcomm, Inc.	2,338,502
Consumer Electronics - 0.32%		
1,323	Apple, Inc.	302,967
Containers - Paper/Plastic - 1.22%		
101,518	Amcor, Plc (Jersey)	1,161,366
Cosmetics & Personal Care - 1.46%		
13,045	Colgate-Palmolive Co.	1,389,292
Diversified Operations - 1.85%		
41,909	Coming, Inc.	1,753,892
Electronic Equipment - 2.62%		
11,102	Carrier Global Corp.	808,004
15,919	Emerson Electric Co.	<u>1,677,703</u>
		2,485,707
Financial Services - 3.28%		
4,512	American Express Co.	1,167,029
14,868	Paychex, Inc.	<u>1,950,682</u>
		3,117,711
Food - Misc. Preparation - 2.68%		
31,525	ConAgra Foods, Inc.	983,580
13,342	General Mills, Inc.	964,493
23,574	Hormel Foods Corp.	<u>767,334</u>
		2,715,407
General Household Products - 0.94%		
8,681	Stanley Black & Decker, Inc.	888,587
Guided Missiles & Space Vehicles & Parts - 0.48%		
808	Lockheed Martin Corp.	459,025
Healthcare - 2.81%		
7,943	Abbvie, Inc.	1,559,290
1,875	UnitedHealth Group Inc.	<u>1,106,625</u>
		2,665,915
Industrial Inorganic Chemicals - 0.67%		
2,281	Air Products & Chemicals, Inc.	636,057
Insurance - Life/Property/Casual - 4.81%		
18,972	AFLAC, Inc.	2,093,750
10,865	Travelers Companies, Inc.	<u>2,477,981</u>
		4,571,731
Leisure Products - 0.79%		
8,919	Polaris, Inc.	754,993
Machinery - Const./Mining/Farming - 4.30%		
6,569	Caterpillar, Inc.	2,339,221
4,514	Deere & Co.	<u>1,741,230</u>
		4,080,451
Machinery - Electrical Equipment - 4.39%		
9,914	Dover Corp.	1,844,301
8,423	Johnson Controls International, PLC (Ireland)	613,616
17,529	Tennant Company	<u>1,712,057</u>
		4,169,974
Manufacturing - 2.00%		
7,514	Illinois Tool Works, Inc.	1,902,395
Materials - 0.80%		
4,996	Nucor Corp.	758,942

Medical/Dental - Supplies - 1.89%		
7,388	Becton Dickinson & Co.	1,790,925
Medical Instruments/Products - 0.54%		
5,763	Medtronic, Plc (Ireland)	510,487
Medical Drugs - 4.50%		
13,815	Abbott Laboratories	1,564,825
7,116	Johnson & Johnson	1,180,260
12,941	Merck & Co., Inc.	<u>1,532,861</u>
		4,227,946
National Commercial Banks - 1.28%		
5,390	JPMorgan Chase Co.	1,211,672
Paper & Paper Products - 1.68%		
11,036	Kimberly Clark Corp.	1,596,468
Petroleum Refining - 2.12%		
17,037	Exxon Mobil Corp.	2,009,344
Refuse Systems - 2.39%		
10,727	Waste Management, Inc.	2,274,553
Retail - Catalog & Mail Order Houses - 1.28%		
6,790	Amazon.com, Inc.*	1,212,015
Retail - Food & Restaurant - 2.52%		
10,835	Starbucks Corp.	1,024,666
10,172	Yum! Brands, Inc.	<u>1,372,406</u>
		2,397,072
Retail - Variety Stores - 2.15%		
2,294	Costco Wholesale Corp.	2,047,120
Retail/Wholesale - Building Products - 2.12%		
5,456	The Home Depot, Inc.	2,010,536
Semiconductors & Related Devices - 1.77%		
2,950	Advanced Micro Devices, Inc.*	432,252
1,562	Taiwan Semiconductor Manufacturing Co., Ltd.	268,195
1,562	Texas Instruments, Inc.	734,543
2,050	NVIDIA Corp.	<u>244,708</u>
		1,685,698
Services - Computer Programming, Data Processing, Etc. - 2.41%		
14,017	Alphabet, Inc. Class A	2,290,097
Services - Prepackaged Software - 2.75%		
6,254	Microsoft Corp.	2,608,794
Shoes & Related Apparel - 0.85%		
9,714	Nike, Inc. Class B	809,370
Soap, Detergent, Cleaning Preparations, Perfumes, Cosmetics - 1.67%		
9,232	The Procter & Gamble Co.	1,583,657
Telecommunications Services - 0.65%		
12,166	Cisco Systems, Inc.	614,870
Transportation - Railroads - 2.33%		
8,626	Union Pacific Corp.	2,209,032
Utility - Electric - 4.09%		
14,746	Duke Energy Corp.	1,680,307
27,342	NextEra Energy, Inc.	<u>2,201,304</u>
		3,881,611
Utility - Gas Distribution - 1.22%		
19,380	National Fuel Gas Co.	1,158,149
Utility - Water - 1.65%		
40,133	Essential Utilities, Inc.	<u>1,564,786</u>
		92,581,167
Limited Partnerships (United States) - 1.01%		
Natural Gas Transmission - 1.01%		
32,766	Enterprise Products Partners LP	<u>961,354</u>
		961,354
Real Estate Investment Trust (United States) - 0.80%		
4,553	Simon Property Group, Inc.	761,945
		<u>761,945</u>
Money Market Fund - 0.43%		
409,197	Fidelity Investment Money Market Funds Gov't Portfolio, Class I 4.97% (Cost \$409,197) **	<u>\$409,197</u>
Total Investments - 99.72% (Cost \$36,698,037)		94,713,663
Other Assets Less Liabilities - 0.28%		<u>261,189</u>
Net Assets - 100.00%		<u>\$94,974,852</u>

* Non-income producing securities during the period.
** Variable rate security; the money market rate shown represents the yield at August 31, 2024.

Statement of Assets and Liabilities August 31, 2024 (Unaudited)

Assets		
Investments at Fair Value (Cost \$36,698,037)	\$94,713,663	
Cash	4,050	
Receivables		
Dividends and Interest	169,745	
Portfolio Securities Sold	147,487	
Shareholder Subscriptions	1,594	
Prepaid Expenses	<u>21,383</u>	
Total Assets	<u>95,057,922</u>	
Liabilities		
Payables		
Portfolio Securities Purchased	11,637	
Shareholder Redemptions	12,559	
Other Accrued Expenses	10,128	
Accrued Directors Fees (Note 3)	3,699	
Accrued Administrative & Operating Services Fees (Note 3)	11,001	
Accrued Accounting, Administration & TA Fees (Note 3)	6,503	
Accrued Chief Compliance Officer Fees (Note 3)	25	
Accrued Advisor Fees (Note 3)	<u>27,543</u>	
Total Liabilities	<u>83,070</u>	
Net Assets	<u>\$94,974,852</u>	
Net Assets Consist of:		
Capital Stock, \$0.001 par value; 1 billion shares authorized; 3,381,451 shares issued and outstanding	\$3,214	
Additional Paid in Capital	33,569,015	
Distributable Earnings	<u>61,402,623</u>	
Net Assets	<u>\$94,974,852</u>	
Statement of Operations for the six months ended August 31 2024 (Unaudited)		
Investment Income:		
Dividend Income (net of foreign withholding taxes of \$401)	\$992,030	
Interest Income	<u>4,920</u>	
Total Investment Income	<u>996,950</u>	
Expenses:		
Advisor fees (Note 3)	163,176	
Accounting, Administrative & Transfer Agency fees (Note 3)	30,165	
Legal Fees	10,530	
Administrative & Operating Services Fees (Note 3)	63,344	
Registration fees	19,092	
Compliance Fees (Note 3)	9,000	
Custody Fees	8,835	
Audit Fees	8,318	
Printing & Postage Expense	9,520	
Insurance Expense	6,117	
Miscellaneous Expense	4,230	
Director Fees (Note 3)	<u>5,362</u>	
Total Expenses	<u>337,689</u>	
Net Investment Income	<u>659,261</u>	
Realized and Unrealized Gain on Investments:		
Realized Gain on Investments	2,452,177	
Change in Unrealized Appreciation on Investments	<u>5,313,271</u>	
Net Realized and Unrealized Gain on Investments	<u>7,738,448</u>	
Net Increase in Net Assets from Operations	<u>\$8,397,709</u>	

NOTE 1. Organization
The MP63 Fund, Inc. (the "Fund") is organized as a Maryland Corporation, incorporated on October 13, 1998, and registered as an open-end, diversified, management investment company under the Investment Company Act of 1940, as amended. The Fund's business and affairs are managed by its officers under the direction of its Board of Directors (the "Board"). The Fund's investment objective is to seek long-term capital appreciation for shareholders.

NOTE 2. Significant Accounting Policies
The following is a summary of the significant accounting policies followed by the Fund in the preparation of its financial statements. The Fund is an investment company that follows the accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946 applicable to investment companies.

A. Security Valuation - Portfolio securities traded on a national securities exchange are stated at the last reported sales price or a market's official close price on the day of valuation. Portfolio securities for which market quotations are readily available are valued at fair value. Portfolio securities for which market quotations are not considered readily available are valued at fair value on the basis of valuations furnished by a pricing service approved by the Board. Portfolio companies during this reporting period are all widely traded and pricing information is readily available. The Board maintains responsibilities for the fair value determinations under Rule 2a-5 under the Investment Company Act of 1940.

Mutual Funds must utilize various methods to measure the fair value of most of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establishes a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

- Level 1** - Unadjusted quoted prices in active markets for identical assets the Fund has the ability to access.
- Level 2** - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include

Statement of Changes in Net Assets

	(Unaudited) For the Six Months Ended 8/31/24	For the Year Ended 2/29/24
From Operations:		
Net Investment Income	\$659,261	\$1,615,529
Realized Gain on Investments	2,425,177	1,195,765
Change in Unrealized Appreciation on Investments	<u>5,313,271</u>	<u>6,407,990</u>
Increase in Net Assets from Operations	<u>8,397,709</u>	<u>9,219,284</u>
From Distributions to Shareholders:		
Distributions	-	(2,736,464)
Change in Net Assets from Distributions	<u>-</u>	<u>(2,736,464)</u>
From Capital Share Transactions		
Proceeds From Sale of Shares	695,710	2,181,937
Shares Issued on Reinvestment of Dividends	-	2,667,779
Cost of Shares Redeemed		
(net of redemption fees \$0 and \$661 respectively)	<u>(5,417,182)</u>	<u>(9,623,786)</u>
Net Decrease from Shareholder Activity	<u>(4,721,472)</u>	<u>(4,774,070)</u>
Net Increase in Net Assets	<u>3,676,237</u>	<u>1,708,750</u>
Net Assets at Beginning of Period/Year	<u>91,298,615</u>	<u>89,589,865</u>
Net Assets at End of Period/Year	<u>\$94,974,852</u>	<u>\$91,298,615</u>
Share Transactions:		
Issued	24,971	82,414
Reinvested	-	102,136
Redeemed	<u>(192,697)</u>	<u>(372,049)</u>
Net Decrease in shares	<u>(167,726)</u>	<u>(187,499)</u>
Shares outstanding beginning of period/year	<u>3,381,451</u>	<u>3,568,950</u>
Shares outstanding end of period/year	<u>3,213,725</u>	<u>3,381,451</u>

Financial Highlights

Selected data for a share outstanding throughout the period:

(Unaudited) For the Six months Ended 8/31/24	For the Year Ended 2/29/24	For the Year Ended 2/28/23	For the Year Ended 2/28/22	For the Year Ended 2/28/21
Net Asset Value -				
Beginning of Year	\$27.00	\$25.10	\$27.46	\$25.17
Net Investment Income**	0.20	0.47	0.43	0.41
Net Gains (Losses) on Securities (realized and unrealized)	<u>2.35</u>	<u>2.25</u>	<u>(1.71)</u>	<u>2.91</u>
Total from Investment Operations	2.55	2.72	(1.28)	3.32
Early Redemption Fees	0.00*	0.00*	0.00*	0.00*
Distributions (From Net Investment Income)	0.00	(0.46)	(0.44)	(0.41)
Distributions (From Capital Gains)	<u>0.00</u>	<u>(0.36)</u>	<u>(0.64)</u>	<u>(0.62)</u>
Total Distributions	0.00	(0.82)	(1.08)	(1.03)
Net Asset Value - End of Year/Period	<u>\$29.55</u>	<u>\$27.00</u>	<u>\$25.10</u>	<u>\$27.46</u>
Total Return (a)	9.44%	10.93%	(4.71)%	12.98%

Ratios/Supplemental Data				
Net Assets - End of Period/Year (Thousands)	94,975	91,299	89,590	98,116
Ratio of Expenses to Average Net Assets	0.72%***	0.73%	0.72%	0.63%
Ratio of Net Inv. Income to Average Net Assets	1.41%***	1.83%	1.66%	1.47%
Portfolio Turnover Rate	6.49%	10.26%	5.90%	5.96%

(a) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gain distributions and assume no redemption fees.

* Amount is Less than \$0.005

** Per share amounts are calculated using the average shares method.

Dear Fellow Shareholders,

The first half of the Fund's 25th fiscal year (August 31, 2024) ended with assets totaling \$94,985,817. This compared favorably with the \$89,591,903, at the end of the same period in 2023. The increase was the result of a general market appreciation during the period. That nearly \$95 million in assets at mid-point represented a gain of 9.36% even with investor withdrawals totaling \$5,418,582.17.

As many DRIPX shareholders will recall, the fund was founded to provide a means for Moneypaper subscribers to use their IRA funds to follow the DRIP strategy that was described in the publication (and which Moneypaper helped subscribers to follow). Investors who have not been schooled in this strategy and also have easy access to trading on a broker's platform are more likely to follow the crowd—which often undermines their long-term success—especially in volatile markets.

The Fund's strategy is to consistently increase shareholder's holdings while maintaining a defensive posture in the market. The healthy gains over the past decade and since the fund's inception show the value of keeping a long-term investment mindset through the markets up and down.

For the six-month period through August 31 (the first half of the Fund's current fiscal year), the fund increased 9.36% compared to gains of 10.33% in the Russell 1000 Value (measured by the Vanguard Russell 1000 Value ETF) and gains of 10.63% in the S&P 500 (measured by the Vanguard 500 ETF). Keep in mind that the indices do not contend with untimely redemptions, which may account for the relatively small differences in results. What's more, it's also worth noting that the S&P 500 returns this year have been driven by the 7 largest technology companies (the magnificent 7) while the other 493 companies have had much more modest gains. The defensive nature of your fund results in a more balanced portfolio with few outsized positions. While this posture may have worked against it this year, it may account for its long-term success.

DRIPX has the Morningstar® Silver Medal designation, which validates our expectation for long-term outperformance, since the Silver is forward looking, based on the Fund's investing strategy and the quality of its component companies--the vast majority of which have extended their historical increases of annual dividends. In addition, since last year Morningstar has raised the Fund's designation from "Above Average" to "High" in its evaluation of the Fund's management.

As always, we thank you for your confidence in our conservative approach to building long-term wealth. We continue to suggest funding your account(s) on a regular basis, either through dollar-cost averaging or considered periodic purchases, as we seek to take advantage of opportunities afforded by the volatility in the stock market.

Vita Nelson and Mario Medina
October 29, 2024



Past performance is not a guarantee of future results. Principal loss is possible. Please refer to the schedule of investments in this report for complete holdings information.

(Continued Notes)

quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuating the asset or liability, and would be based on the best information available.

To the extent that valuation is based on models or inputs that are less observable or unobservable, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. However, the inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following table summarizes the valuation of the Fund's investments by the above fair value hierarchy levels as of August 31, 2024:

(Assets)	Level 1	Level 2	Level 3	Total
Common Stocks	\$92,581,167	\$ -	\$ -	\$92,581,167
Limited Partnerships	961,354	-	-	961,354
REIT Trust	761,945	-	-	761,945
Money Market Fund	409,197	-	-	409,197
Total	\$94,713,663	\$ -	\$ -	\$94,713,663

The Fund did not hold any Level 3 assets during the six months ended August 31, 2024. The Fund did not engage in any derivative transactions during the six months ended August 31, 2024.

B. Security Transactions and Related Investment Income - Securities transactions are accounted for on the trade date. Gains and losses on sales of securities are determined on a specific identification basis. Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

C. Federal Income Taxes - The Fund's policy is to continue to comply with requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all of its net investment income as dividends to its shareholders. The Fund intends to distribute its net long-term capital gains and net short-term capital gains at least once a year. Therefore, no provision for federal income taxes is required.

The Fund recognizes the tax benefits of certain tax positions only where the position is "more likely than not" to be sustained assuming examination by tax authorities. As of and during the year ended February 29, 2024, management has analyzed the Fund's tax positions, and has concluded that no liability for unrecognized tax benefits should be recorded related to uncertain tax positions taken in the Fund's open tax years or expected to be taken in the Fund's 2024 tax returns. The Fund identifies its major tax jurisdictions as U.S. Federal and certain State tax authorities; however, the Fund is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will change materially in the next twelve months. The Fund recognizes interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the Statement of Operations. As of and during the six months ended August 31, 2024, the Fund did not incur any interest or penalties.

D. Dividends and Distributions to Shareholders - The Fund records dividends and distributions to shareholders on the ex-dividend date. The Fund will distribute its net investment income, if any, and net realized capital gains, if any, annually.

E. Cash - The Fund maintains cash at its custodian which, at times, may exceed United States federally insured limits. Financial instruments that potentially subject the Fund to credit risk include cash deposits in excess of federally insured limits.

F. Use of Estimates - The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

G. Share Valuation - The net asset value (the "NAV") is generally calculated as of the close of trading on the New York Stock Exchange (the "Exchange") (normally 4:00 p.m. Eastern time) every day the Exchange is open. The NAV is calculated by taking the total value of the Fund's assets, subtracting its liabilities, and then dividing by the total number of shares outstanding, rounded to the nearest cent. The offering price and redemption price per share are equal to the net asset value per share, except for shares redeemed within 6 months.

NOTE 3. Investment Advisory Agreement And Other Related Party Transactions

The Fund has entered into an investment advisory agreement (the "Agreement") with The Moneypaper Advisor, Inc. (the "Advisor"). Under this Agreement, the Advisor provides the Fund with investment advice and supervises the Fund's investments. As compensation for the services rendered, the Fund pays the Advisor a fee accrued daily based on an annualized rate of 0.35% of the daily net asset value. For the six months ended August 31, 2024, the Advisor earned fees of \$163,176. At August 31, 2024, the Fund owed the Advisor \$27,543 for advisory fees.

The Advisor has voluntarily agreed to waive its fee and to reimburse the Fund for other expenses if the total operating expenses of the Fund exceed an annual rate of 1.25% of average daily net assets. The Advisor did not waive any fees or reimburse the Fund during the six months ended August 31, 2024.

The Fund has agreements in place with Mutual Shareholder Services ("MSS") to provide administrative, transfer agency, and fund accounting services. Under these agreements, MSS is paid a fixed annual fee for accounting and administration services which increases incrementally at specified asset thresholds, plus blue sky servicing fees paid on a per filing basis. For transfer agency services, MSS receives a fixed fee per account, subject to an annual minimum. For the six months ended August 31, 2024, the Fund expenses amounted to \$30,165 for MSS services of accounting, administration and transfer agency services. At August 31, 2024, \$6,503 was due to MSS for services provided.

The Fund entered into an Administrative and Operating Services Agreement with Moneypaper Publications LLC, the parent of the Advisor. Under this agreement, Moneypaper Publications LLC provides services to the Fund that are necessary for operation and not provided by other parties. For these services, the Fund is contractually obligated to pay Moneypaper Publications LLC a flat monthly fee which is not to exceed \$18,500. However, Moneypaper Publications LLC has charged the Fund only \$10,500 per month for these services since January 1, 2023. Moneypaper Publications LLC does not currently intend to increase the fee, although it may seek to do so in the future. These fund servicing expenses amounted to \$63,344 for the six months ended August 31, 2024. At August 31, 2024, the Fund owed \$11,001 for fund servicing expenses.

Certain officers of the Advisor are also officers and a director of the Fund. One (1) director of the Fund's four (4) member Board of Directors is the President of the Advisor. The Fund currently pays each Independent Director an annual retainer of \$2,000 for regular compensation. The Fund currently does not pay special compensation to any Director. Vita Nelson, as the Interested Director, does not receive any compensation from the Fund for her services as a Director. For the six months ended August 31, 2024, the Fund incurred \$5,362 in regular compensation director fees and expenses. The Fund paid the Chief Compliance Officer \$9,000 for the six months ended August 31, 2024.

NOTE 4. Investment Transactions

For the six months ended August 31, 2024, purchases and sales of securities, excluding short-term investments, aggregated \$6,011,357 and \$10,395,647, respectively.

NOTE 5. Tax Information

Cumulative unrealized appreciation (depreciation) on a tax basis amounted to the following: Unrealized appreciation \$53,150,813, Unrealized depreciation (\$620,215), Net unrealized appreciation \$52,530,598.

For Federal income tax purposes, the cost of investments owned at February 29, 2024 was \$38,472,321. The difference between book and tax cost of investments represents the deferral of losses on wash sales and partnership basis adjustments.

Distributions are determined on a tax basis and may differ from net investment income and realized capital gains for financial reporting purposes. Differences may be permanent or temporary. Permanent differences are reclassified among the components of net assets in the financial statements to reflect their tax character. Temporary differences arise when certain items of income, expense, gain or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. Differences in classification may also result from the treatment of short-term gain as ordinary income for tax purposes. Due to permanent book to tax differences the following adjustments have been made by management as of February 29, 2024. Reclassifications have no effect on net assets, results of operations or net asset value per share of the Fund.

Paid In Capital	\$(202)
Distributable Earnings	\$202

The permanent differences were mainly due to non-deductible partnership expenses.

As of February 29, 2024, the components of distributable earnings on a tax basis were as follows: undistributed ordinary income \$187,760, undistributed capital gains \$286,556, net unrealized appreciation \$52,530,598, for a total distributable earnings of \$53,004,914.

There were no distributions paid for the six months ended August 31, 2024.

The tax character of distributions paid during the fiscal year ended February 29, 2024 was as follows: Distributions paid from: Ordinary income \$1,531,897, Long term capital gains \$1,204,567.

NOTE 6. Indemnifications

In the normal course of business, the Fund enters into contracts that contain general indemnification to other parties. The Fund's maximum exposure under these contracts is unknown as this would involve future claims that may be made against the Fund that have not yet occurred. The Fund expects the risk of loss to be remote.

NOTE 7. Market Risk

Overall market risks may also affect the value of the Fund. Factors such as domestic economic growth and market conditions, interest rate levels and political events affect the securities markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, sanctions, recessions and depressions, or other events could have a significant impact on the Fund and its investments, and may impair market liquidity, thereby increasing liquidity risk. The Fund could lose money over short periods due to short-term market movements and over longer periods during more prolonged market downturns. During a general market downturn, multiple asset classes may be negatively affected. Changes in market conditions and interest rates can have the same impact on all types of securities and instruments.

NOTE 8. New Accounting Pronouncements

In September 2023, the SEC adopted a final rule relating to "Names Rule" under the 1940 Act. The amendments expanded the rule to require more funds to adopt an 80 percent investment policy, including funds with names suggesting a focus in investments with particular characteristics (e.g., growth or value) or with terms that reference a thematic investment focus (e.g., environmental, social, or governance factors). The amendments will require that a fund review its name for compliance with the rule. If needed, a fund may need to adopt an 80 percent investment policy and review its portfolio assets' treatment under such policy at least quarterly. The rule also requires additional prospectus disclosure and reporting and record keeping requirements. The amendments will become effective on April 9, 2024. The compliance date is February 9, 2026 for Funds with more than \$1 billion in assets and August 9, 2026 for Funds with less than \$1 billion in assets. The Fund is in compliance with this new rule.

NOTE 9. Change of Service Providers

As of May 3, 2024, the Fund changed its custodian from U.S. Bank N.A. to Huntington National Bank to perform all custodian services for the Fund.

NOTE 10. Subsequent Events

Management has evaluated subsequent events through the date the financial statements were issued. Based upon this evaluation, the Fund has determined no subsequent events have occurred which would require adjustment to or disclosure in the financial statements.

THE MP63 FUND, Inc.

(DRIPX)

Semi Annual Report

August 31, 2024

(Unaudited)

INFORMATION REGARDING PROXY VOTING

A description of the policies and procedures that the Fund uses to determine how to vote proxies relating to portfolio securities and information regarding how the Fund voted proxies during the most recent 12-month period ended June 30, are available without charge upon request by (1) calling the Fund at 1-877-676-3386 and (2) from Fund's documents filed with the Securities and Exchange Commission ("SEC") on the SEC's website at www.sec.gov.

INFORMATION REGARDING PORTFOLIO HOLDINGS

The Fund files a complete schedule of investments with the SEC for the first and third quarter of each fiscal year on Form N-PORT. The Fund's first and third fiscal quarters end on May 31 and November 30. The Fund's Form N-PORT's are available on the SEC's website at <http://sec.gov>, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, DC (call 1-800-732-0330 for information on the operation of the Public Reference Room). You may also obtain copies by calling the Fund at 1-877-676-3386.